

FISCAL NOTE

HB 1117 - SB 1666

March 7, 2003

SUMMARY OF BILL: Provides for the revocation of professional licenses in all professions for which an individual is subject to the professional privilege tax on the third payment delinquency for any one license.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - Not Significant

Estimate assumes an increase in state revenues as the result of the sanctions created by the bill. However, many professionals may choose to cancel a license as opposed to paying the \$400 fee, retaining only the license or licenses that are most profitable to them.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director

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